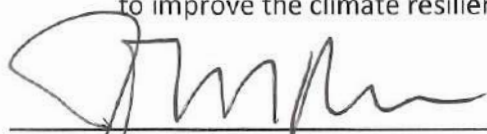


Cobre Panamá is a world-class open pit mine whose main product is copper. Our environmental objectives cover all phases, operations and projects of Cobre Panamá.

The company's overall objectives include: a commitment to comply with all applicable compliance obligations; continual improvement to protect the environment and effective management of risks and opportunities; and annual reporting of our environmental performance.

In particular, Cobre Panamá will:

- Recognize effective environmental management as a company priority and establish policies, programs and practices to achieve this.
- Assess, design, construct, operate and close facilities, in accordance with sound engineering practice, compliant with Company policies and all applicable laws providing for the protection of the environment, our employees, contractors and the communities in which we operate.
- Routinely identify and assess environmental risks and impacts throughout the mining lifecycle.
- Where legislation does not meet our standards Cobre Panamá will, to the extent reasonable, apply management practices under Equator Principles, IFC Standards, and recognized international protocols with the objective of advancing environmental protection and managing risks and impacts.
- Maintain programmes that support our goal of a Net Positive Impact (NPI) on biodiversity over life of mine, practicing good water stewardship, and the efficient use of energy and natural resources.
- Actively partner with conservation organizations and communities of interest on biodiversity conservation efforts including the protected areas in and around the areas we operate.
- Safeguard and respect the cultural heritage of local communities throughout the mine cycle.
- Reduce, re-use, recycle and dispose of wastes and by-products in a safe and responsible manner.
- Provide adequate resources, personnel and requisite training so that all employees and contractors are aware of and able to fulfil their environmental responsibilities.
- Consult and communicate with communities and all relevant stakeholders on projects during all stages of the mine life cycle.
- Conduct audits of our ISO14001 aligned environmental management system and report on our performance.
- Support the transition to a low carbon economy by prioritizing the use of renewable energy sources for new and existing operations where they are achievable.
- Take action to identify and manage climate-related risks and opportunities and to invest appropriately to improve the climate resilience of the operation.



John Dean

GENERAL MANAGER: MINERA PANAMÁ S.A.

19 July 2024

DATE