



FIRST QUANTUM
MINERALS LTD.

Cobre Panamá

Expression of Interest (EOI)

HAUL ROAD CONDITION MONITORING SYSTEM DEVELOPMENT AND SUPPORT SERVICE to Cobre Panama Mine

Head Office:

Torres de las Americas, Tower A, 21st Floor,
Punta Pacifica
Panama, Rep. Of Panama
Phone number: +507-294-5700

www.cobrepanama.com

CONTENT

1. Introduction	3
2. Purpose.....	3
3. Presentation of Expression of Interest	3
4. MPSA Representative	3
5. EOI Preparation and Documentation	4
6. Definition and Notification of Bidders Short List	4
7. Key Dates.....	4
8. EOI Terms and Conditions	5
Annex One – Scope of Service.....	6
Annex Two – Forms	7
Letter of Expression of Interest	8

1. INTRODUCTION

Cobre Panamá is an open-pit copper mining operation located approximately 120 kilometres west of Panama City and approximately 20 kilometres in straight line from the Caribbean Sea coast, in the district of Donoso, Colon province, in the Republic of Panamá.

Cobre Panama is operated by Minera Panama S. A. (“MPSA” or “the Company”), a subsidiary of First Quantum Minerals Ltd. and commenced production in 2019, with an expected operating life of 37 years.

Access to the Cobre Panama mining operation is via the Pan-American Highway, from Panama City to Penonome, then through Llano Grande and Coclesito. The topography in the concession area is low elevation (less than 300 metres above sea level), but rugged with and covered by tropical rainforest. Roads within the project area are not paved, they are either improved with coarse rock or unimproved. Climatic conditions are tropical with high levels of precipitation, high humidity and relatively high temperatures of 25°C to 30°C year-round.

Through the website www.first-quantum.com and www.cobrepanama.com you can access all the information and maps of the Cobre Panama site.

Cobre Panamá is currently receiving Expressions of Interest for the next tendering process: **Haul Road Condition Monitoring System Development and Support Service**.

2. PURPOSE

The purpose of this Expression of Interest process is to identify a shortlist of bidders or proposers, which must have the ability to demonstrate that they meet the requirements, experience and capability to meet the operational of Cobre Panama, in relation to the provision of **Haul Road Condition Monitoring System Development and Support Service**.

We wish to clarify that this call for “Expression of interest” does not constitute a call for Bids or Request for Proposal. The EOI is an initial phase whose purpose is to identify suppliers interested in participating in the future bidding process for the **Haul Road Condition Monitoring System Development and Support Service** for the Cobre Panama Project. These suppliers will be pre-qualified in accordance with the Company’s standards.

3. PRESENTATION OF EXPRESSION OF INTEREST

Positive Expression of Interest will be accepted until **12:00md on December 27th, 2022 (Panama Time)**. Interested companies must register their interest by means of a written communication, which must be sent through the email address of the MPSA Representative, attaching the requested documentation according to the details presented in Section 5 of this document.

4. MPSA REPRESENTATIVE

All correspondence to be exchanged with the Company in connection with this process, including questions and clarification, should be addressed to:

Edwin Lay – Contract Adviser

Email: MPSATenders_Services@fqml.com

Asunto: EoI_MPSA2023-0033_ Haul Road Condition Monitoring System Development and Support Service //

5. EOI Preparation and Documentation

In conjunction with its positive Expressions of Interest, companies must submit the following documents, which are mandatory:

- a) Letter of Expression of Interest, according to the form included in Annex Two
- b) Cover letter, highlighting the company's main capabilities in relation to the scope of the service defined in Annex One
- c) Download from our Website and complete the List of Suppliers form (Attach Excel and pdf)
- d) Corporate Statement, detailing its capability and experience in the provision of similar services object of this EOI, with particular attention to the content of this Expression of Interest and to the following subjects:
 - Define the top three contracts (with similar scope) you currently have, including customer name and contact, contract terms, average monthly billing amount, and scope of service details.
 - Specify the company's organization and the supporting infrastructure for the provision of similar services (such as offices, equipment, systems, and sub-suppliers or contractors).
 - Detail the company's current accreditations, certifications and licences.
- e) Submit audited financial statements for the last two years, preferably those for the years 2020 and 2021 or failing that, those for the years 2019 and 2020.
- f) Submit a copy of the Public Registry certification of the company and the identification document of the Legal Representative.

6. Definition and Notification of Bidders Short List

In accordance with the EOI Terms and Conditions, which are defined in Section 8 hereof, the Company, in its sole and absolute discretion, after a pre-qualification process, will define the Short List of Bidders that will be formally invited to submit their proposal during the tendering stage.

The pre-qualification process for the participating companies includes the following:

- a) Review and evaluation of the documentation submitted by the company, as defined in Section 5 of this document.

The Company will notify participating companies of the outcome of the Expression of Interest process on **January 3rd, 2023**.

7. Key Dates

In the following table the Company presents the probable dates of the future tendering process, which are subject to change, at the Company's discretion:

Description	Date
Start of tendering	January 17th, 2023
Submission of bids	February 06th, 2023
Award	March 06th, 2023

8. EOI Terms and Conditions

The EOI process will be subject to the following conditions:

- a) Expressions of Interest received after the EOI submission closing date, as defined in Section 3 of this document, will be considered late. A late Expression of Interest may be deemed valid or invalid at the sole and exclusive discretions of the Company.
- b) Minera Panama may, at its sole and exclusive discretion, select the list of bidders to be invited to participate in the tendering process for the Road Maintenance and Repair Service for the Cobre Panama Project. Minera Panama is not obligated, nor is it required, to pre-select any or all of the bidders to the tender. Those suppliers selected will be notified in writing, as well as those that are not selected.
- c) Each participant acknowledges and agrees that:
 - i. This EOI is only a request for Expression of Interest and does not constitute, in any way, a commitment to purchase or hire or any other form of contractual or extra-contractual commitment for you or the potential supplier.
 - ii. Minera Panama is not obligated to call for bids.
 - iii. Minera Panama reserves the right to terminate this process at any time or for any reason by informing, in writing, all participants without further liability, risk or obligation of any kind.
- d) Minera Panama has no liability to any participant for any claim arising out of or in connection with any act or omission of Minera Panama in connection with part or all of this EOI process.
- e) Minera Panama may amend or correct, at any time, and at its sole discretion, the requirements of this Expression of Interest prior to the closing time and date of this process. Any such addendum or correction shall be published as an exhibit and shall become a part of this document.

Annex One Scope of Service

1. Scope of Service – General Description

The following is the scope of the **Haul Road Condition Monitoring System Development and Support Service** for Cobre Panama, among which can be listed following activities:

- a) Develop and provide an automated **Haul Road Condition Monitoring System**.
- b) Provide support and Maintenance to proposed **Haul Road Condition Monitoring System**.
- c) The Contractor must offer a solution which will provide automatic detection of haul road defects. Such a solution should consist of either spatial detection, optical detection, in vehicle response, or a combination of such technologies.

2. Scope – General

- a) In vehicle response systems should be capable to be fitted in Ultra Class mining equipment.
- b) Proposed systems should be able to connect over LTE, WIFI or GSM.
- c) Solutions can either be site hosted or cloud based.
- d) Cloud based solutions need to provide data connectivity protocols which will enable site to replicate data to local hosted data warehouses.
- e) Proposed solutions have to comply with First Quantum Group ICT policies.
- f) Adverse road conditions can lead to slower cycle times, increased maintenance and wear and tear, reduced fuel efficiency, and increased chance of accidents.

3. Contract Term

Minera Panama expect to manage a contract for a term of **1 Year**, which will be subject to permanent evaluation and compliance with established management indicators.

Annex Two Forms

Letter of Expression of Interest

Panama, ___ of _____ 2022

Gentlemen,

In attention to the publication, dated on _____, by means of which an invitation made to companies related to **ICT SOFTWARE DEVELOPMENT AND COMMUNICATION SYSTEMS** to present background information related to their specialty and to formulate in writing their Expression of Interest in participating in the process of identification of companies for the subsequent presentation of technical and economic proposals, related to the service of **“Haul Road Condition Monitoring System Development and Support Service”** for the Cobre Panama Project, we declare that:

1. We have examined the forms of the so-called “Expression of Interest” process, and we have no reservations in providing the requested background and data, according to the pre-established formats.
2. The truthfulness and accuracy of all information provided and we hereby authorize any natural or legal person indicated in the forms to provide, at the request of Minera Panama, all information deemed necessary to confirm the truthfulness of the same. In the event that any misrepresentation in the information we submit is proven untrue, we are hereby notified that you have the right not to acknowledge our “Expressions of Interest”.
3. For the purpose of evaluating queries or providing clarifications that Minera Panama may require regarding the EOI, Mr./Mrs. _____ is appointed to provide, on behalf of _____, the supplementary information required.
4. The company _____ and its affiliates or subsidiaries, including any firm or specialized professional hired, is not sanctioned and/or barred from practicing the profession, and is not involved in any lawsuits in connection with the practice of the profession that is the subject of this Expression of interest.

On this occasion we send you our best regards,

Signed _____

Name _____ as _____

Duly authorized to sign the application for and behalf of:

On the ___ day of _____ 2022

(This form requires the signature of the Legal Representative)